



8722 S. Harrison St. Sandy, UT 84070
P.O. Box 4439 Sandy, UT 84091
877-585-2853 • Fax 877-585-2854
quotes@primeis.com

RACE TEAM APPLICATION

Date: _____

A. Applicant Information

Applicant's name: _____

Business name: _____

Applicant's position/title at company: _____

Applicant's mailing address: _____

City: _____ State: _____ Zip: _____

E-mail: _____ Phone number: _____

Fax: _____

Please list the business owner(s) of the business applying for insurance and identify how many years' experience the owner(s) has in this type of business:

Please list the manager(s) of the business applying for insurance and identify how many years' experience the manager(s) has in this type of business: _____

Annual Payroll: \$ _____ Total Number of Employees: _____ Full-Time: _____ Part-Time: _____

Please describe the business's drug policy and what the procedure is when an applicant or employee fails a drug test: _____

Does your company have within its staff of employees, a position whose job description deals with product liability, loss control, safety inspections, engineering, consulting, or other professional consultation advisory services? Yes No

If yes, please tell us:

Employee Name: _____ E-Mail: _____

Business Telephone No.: _____ Fax: _____

Years with Company: _____

Employee's Responsibilities: _____

B. Producer Information (If Applicable)

Are you working with an agent/broker? Yes No

Are you an agent/broker submitting this on behalf of an applicant? Yes No

Producer business name: _____ Producer contact name: _____

Producer phone number: _____ Producer e-mail: _____

C. General Information

When is the quote needed by? _____ Proposed effective/target date: _____

Years in business: _____

Why is the insured seeking new coverage? _____

Detailed description of business activities/risk: _____

What type of coverage are you looking for? _____

Coverage Selection (Required):

Our Race Team Policy is a General Liability policy that includes the additional optional liability coverages listed below. Physical Damage Coverage is available if selected and purchased with the policy. If you do not wish to include the additional optional liability coverages listed below you must reject these coverages. Please select from the options below.

Physical Damage Coverage	<input type="checkbox"/> Include	<input type="checkbox"/> Reject
Assault & Battery Liability Coverage	<input type="checkbox"/> Retain	<input type="checkbox"/> Reject
Advertising & Personal Injury Liability Coverage	<input type="checkbox"/> Retain	<input type="checkbox"/> Reject
Pollution Liability Coverage	<input type="checkbox"/> Retain	<input type="checkbox"/> Reject

Current coverage/company information:

Insurance company name			
Coverage			
Limits			
Annual premium	\$	\$	\$

What is the target premium? _____

Is the current insurance carrier offering a renewal quote? Yes No

If yes, please provide the premium/limits offered: _____

If no, explain: _____

Are any other markets offering coverage? Yes No

If yes, what are premium/terms? If no, please explain: _____

Claims:

Summarize claims totals below for the number of years they have been in business.

Attach/upload a currently valued five-year loss/claims history, including details such as circumstance and extent of injury/damage. Also, include how you are mitigating future claims. (If unable to upload will need detailed summary in order to provide valid indication).

Policy Term		Total Incurred Claims
From	To	
/ /	/ /	
/ /	/ /	
/ /	/ /	
/ /	/ /	
/ /	/ /	

Does the insured have any contract requirements? (If yes, please attach a copy) Yes No

Are you aware of any incident, event, occurrence, or loss that might reasonably be expected to lead to a claim, lawsuit, notice of loss, or loss which was not reported to your prior carrier? Yes No

If yes, please explain: _____

D. TRACK Details- Per each event

- a. Estimated number of events: _____ Estimated Total Attendance: _____
- b. Length of Track: _____

E. Spectators

Are spectators and/or general admissions:

- a. Allowed in/on the race vehicle or other team vehicles at any time during the event? Yes No
 - b. Permitted on the water during boat race events? Yes No
 - c. Permitted on the water during testing and tuning for boat race events? Yes No
 - d. Permitted in dry or wet pit areas? Yes No
 - e. How many classes will race per event? _____
 - f. Will the racecourse be closed during testing and tuning for each event? Yes No
 - g. Navigational area (boats only): River Lake Ocean
- Other: _____

F. Race Vehicles– Complete the following information for each race vehicle to be considered:

Unit	Year	Make & Model	Hull/VIN Number	Purchase Price & Date	Current Value	Registration #
Trailer, if applicable						

Race Class	Length	Engine Make/Manufacturer	Max MPH	HP	Number of Engines	Hull//Body Type

OPERATOR'S NAME:	YEARS EXPERIENCE:	AGE:	CITATIONS OF ANY KIND:

Please attach any additional helpful information.

****Supplemental questions and a discussion call with the insured will be required for formal terms****

REPRESENTATIONS AND WARRANTIES

The "Applicant" is the party to be named as the "Insured" in any insuring contract if issued. By signing this Application, the Applicant for insurance hereby represents and warrants that the information provided in the Application, together with all supplemental information and documents provided in conjunction with the Application, is true, correct, inclusive of all relevant and material information necessary for the Insurer to accurately and completely assess the Application, and is not misleading in any way. The Applicant further represents that the Applicant understands and agrees as follows: (i) the Insurer can and will rely upon the Application and supplemental information provided by the Applicant, and any other relevant information, to assess the Applicant's request for insurance coverage and to quote and potentially bind, price, and provide coverage; (ii) the Application and all supplemental information and documents provided in conjunction with the Application are warranties that will become a part of any coverage contract that may be issued; (iii) the submission of an Application or the payment of any premium does not obligate the Insurer to quote, bind, or provide insurance coverage; and (iv) in the event the Applicant has or does provide any false, misleading, or incomplete information in conjunction with the Application, any coverage provided will be deemed void from initial issuance.

The Applicant hereby authorizes the Insurer and its agents to gather any additional information the Insurer deems necessary to process the Application for quoting, binding, pricing, and providing insurance coverage including, but not limited to, gathering information from federal, state, and industry regulatory authorities, insurers, creditors, customers, financial institutions, and credit rating agencies. The Insurer has no obligation to gather any information nor verify any information received from the Applicant or any other person or entity. The Applicant expressly authorizes the release of information regarding the Applicant's losses, financial information, or any regulatory compliance issues to this Insurer in conjunction with consideration of the Application.

The Applicant further represents that the Applicant understands and agrees the Insurer may: (i) present a quote with a Sub-limit of liability for certain exposures, (ii) quote certain coverages with certain activities, events, services, or waivers excluded from the quote, and (iii) offer several optional quotes for consideration by the Applicant for insurance coverage. In the event coverage is offered, such coverage will not become effective until the Insurer's accounting office receives the required premium payment.

The Applicant agrees that the Insurer and any party from whom the Insurer may request information in conjunction with the Application may treat the Applicant's facsimile signature on the Application as an original signature for all purposes.

The Applicant acknowledges that under any insuring contract issued, the following provisions will apply:

1. A single Accident, or the accumulation of more than one Accident during the Policy Period, may cause the per Accident Limit and/or the annual aggregate maximum Limit of Liability to be exhausted, at which time the Insured will have no further benefits under the Policy.
2. The Insured may request the Insurer to reinstate the original Limit of Liability for the remainder of the Policy period for an additional coverage charge, as may be calculated and offered by the Insurer. The Insurer is under no obligation to accept the Insured's request.
3. The Applicant understands and agrees that the Insurer has no obligation to notify the Insured of the possibility that the maximum Limit of Liability may be exhausted by any Accident or combination of Accidents that may occur during the Policy Period. The Insured must determine if additional coverage should be purchased. The Insurer is expressly not obligated to make a determination about additional coverage, nor advise the Insured concerning additional coverage.
4. The Insurer is herein released and relieved from any and all responsibility to notify the Insured of the possible reduction in any applicable Limit of Liability. The Insured herein assumes the sole and individual responsibility to evaluate, consider, and initiate a request for additional coverage or reinstatement of the annual aggregate Limit of Liability which may be exhausted by any single Accident or combination of Accidents during the Policy Period.

Dated: _____

Dated: _____

Applicant:

Agent/Broker:

Signature

Signature

Print name

Print name