



8722 S. Harrison St. Sandy, UT 84070  
 P.O. Box 4439 Sandy, UT 84091  
 877-585-2853 • Fax 877-585-2854  
 quotes@primeis.com

## HOT AIR BALLOON

PROPOSED EFFECTIVE DATE: \_\_\_\_\_

### A. General Information

Applicant's Name: \_\_\_\_\_

Applicant's Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

E-Mail: \_\_\_\_\_ County: \_\_\_\_\_

Business Telephone Number: \_\_\_\_\_ Fax: \_\_\_\_\_

Physical Location of Aircraft: \_\_\_\_\_

Population within 50 miles of launch site: \_\_\_\_\_

Other Locations Used (attach additional sheet if required):

Physical Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

States, territory, or area balloon will be operated in: \_\_\_\_\_

Applicant's Contact Person: \_\_\_\_\_

Producer's Name: \_\_\_\_\_

Applicant is:  Individual  Corporation  Partnership  Other (please describe): \_\_\_\_\_

Applicant is:  Aircraft Owner  Aircraft Lessee  Borrows or Uses Aircraft Owned by Others

1. Number of years of experience: \_\_\_\_\_ Number of balloons to be insured: \_\_\_\_\_

Describe all fractional Aircraft ownership in detail: \_\_\_\_\_

\_\_\_\_\_

### B. Insurance History

Who is your current insurance carrier (or your last if no current provider)? \_\_\_\_\_

Provide name(s) for all insurance companies that have provided Applicant insurance for the last three years:

	Coverage:	Coverage:	Coverage:
Company Name			
Expiration Date			
Annual Premium	\$	\$	\$

Has the Applicant had a claim in the last five years?  Yes  No

If yes, please describe the circumstances of the claim: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Has the Applicant, or any Pilot to be insured, been cited by the FAA in the past five years?  Yes  No

If yes, please explain: \_\_\_\_\_

Attach a five year loss/claims history, including details. (REQUIRED)

Have you had any incident, event, occurrence, loss, or Wrongful Act which might give rise to a Claim covered by this Policy, prior to the inception of this Policy?  Yes  No

If yes, please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Has the Applicant, or anyone on the Applicant's behalf, attempted to place this risk in standard markets?  Yes  No

If the standard markets are declining placement, please explain why: \_\_\_\_\_  
\_\_\_\_\_

**C. Desired Insurance**

**Hull Coverage:**

Basket Hull Value \$ \_\_\_\_\_ How determined? \_\_\_\_\_

Envelope Hull Value \$ \_\_\_\_\_ How determined? \_\_\_\_\_

Amount of encumbrance: \_\_\_\_\_  Full Coverage  Loan Amount

Lienholder: \_\_\_\_\_

Lienholder Address: \_\_\_\_\_

Loan Number: \_\_\_\_\_ Loan Balance: \$ \_\_\_\_\_

Will any Lienholder require breach of warranty coverage?  Yes  No

**Limit of Liability:**

- \$100,000 per person / \$200,000 per accident / \$300,000 aggregate
- \$100,000 per person / \$200,000 per accident / \$500,000 aggregate
- \$100,000 per person / \$500,000 per accident / \$1,000,000 aggregate
- \$100,000 per person / \$750,000 per accident / \$1,000,000 aggregate
- \$100,000 per person / \$1,000,000 per accident / \$1,000,000 aggregate
- \$250,000 per person / \$1,000,000 per accident / \$1,000,000 aggregate

Other: \_\_\_\_\_

Select your desired Self-Insured Retention (SIR):

- \$1,000 (Minimum)  \$1,500  \$2,500  \$5,000  \$10,000

**D. Business Activities**

2. Annual Gross Receipts: \$ \_\_\_\_\_

3. Average cost per ride: \$ \_\_\_\_\_

4. Is there any unrepaired damage to any of the balloons?  Yes  No

If yes, please describe: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Number of passengers allowed in balloon at any one time: \_\_\_\_\_

6. Maximum number of balloons allowed in air at the same time: \_\_\_\_\_

7. Estimated number of hours each balloon will be flown for the next 12 months:  
(attach additional sheets as required.)

	MINIMUM
Balloon 1	
Balloon 2	
Balloon 3	

8. What, if any, are the minimum and maximum age, weight, or height requirements for participants?

	MINIMUM	MAXIMUM
Age		
Height (in feet, inches)		
Weight (in pounds)		

9. Approximately how many people participate annually? \_\_\_\_\_

10. Any anticipated operation outside the United States?  Yes  No

11. Number of pilots: \_\_\_\_\_

12. Pilot Information:

Name	License No.	Age	Type of License: Priv, Comm, or Student	# of Years Exper.	Hours Last 12 Months	List Safety Seminar Last 12 months	Hours in this size balloon

13. Is Applicant a member of any professional organizations?  Yes  No  
If yes, please identify them: \_\_\_\_\_

14. How often is balloon checked and inspected? \_\_\_\_\_

15. Do you keep maintenance records?  Yes  No  
If yes, please describe: \_\_\_\_\_

16. Who completes required maintenance and repair work?

Name: \_\_\_\_\_

E-Mail: \_\_\_\_\_ Business Telephone No.: \_\_\_\_\_

Fax: \_\_\_\_\_ Date of last service: \_\_\_\_\_

Service Description: \_\_\_\_\_

17. Do you have an accident/emergency plan?  Yes  No

18. Do you use liability waivers?  Yes  No  
If yes, please attach a copy.

19. Do you have an operating plan or procedures manual?  Yes  No  
If yes, please attach a copy.

20. Do you have a propane tank on your premises?  Yes  No  
a. If yes, what is the size (how many gallons)? \_\_\_\_\_

21. Do you refill other people's tanks?  Yes  No  
a. If yes, for what use? \_\_\_\_\_

22. Safety/risk management surrounding the propane tank: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

23. Location the tank is stored: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**E. Activity Breakdown**

24. How many weeks out of the year do you fly? \_\_\_\_\_

25. How many days do you fly per week? \_\_\_\_\_ How many rides per day? \_\_\_\_\_

26. %: Pleasure: \_\_\_\_\_ Advertising: \_\_\_\_\_ Events: \_\_\_\_\_ Rides: \_\_\_\_\_

27. # of Days: Pleasure: \_\_\_\_\_ Advertising: \_\_\_\_\_ Events: \_\_\_\_\_ Rides: \_\_\_\_\_

28. # of Passengers: Pleasure: \_\_\_\_\_ Advertising: \_\_\_\_\_ Events: \_\_\_\_\_ Rides: \_\_\_\_\_

**Balloon Information**

	Balloon #1	Balloon #2	Balloon #3	Balloon #4	Balloon #5
Year Built					
Make					
Model					
"N" Number					
Gondola Serial No.					
Date Purchased					
New or Used?					
Envelope Value *Only if coverage desired	\$	\$	\$	\$	\$
Gondola Value *if desired (includes burners, frames, and tanks)	\$	\$	\$	\$	\$
Cubic Feet					
Kevlar Cables?					
Date of Last Inspection					
Inspector's Name					
# of passengers excl. pilot					
Total Hours on Balloon					
# of Hours per year					
Custom Design?					
Custom Artwork?					
Airworthiness Cert. Current?					

**REPRESENTATIONS AND WARRANTIES**

The "Applicant" is the party to be named as the "Insured" in any insuring contract if issued. By signing this Application, the Applicant for insurance hereby represents and warrants that the information provided in the Application, together with all supplemental information and documents provided in conjunction with the Application, is true, correct, inclusive of all relevant and material information necessary for the Insurer to accurately and completely assess the Application, and is not misleading in any way. The Applicant further represents that the Applicant understands and agrees as follows: (i) the Insurer can and will rely upon the Application and supplemental information provided by the Applicant, and any other relevant information, to assess the Applicant's request for insurance coverage and to quote and potentially bind, price, and provide coverage; (ii) the Application and all supplemental information and documents provided in conjunction with the Application are warranties that will become a part of any coverage contract that may be issued; (iii) the submission of an Application or the payment of any premium does not obligate the Insurer to quote, bind, or provide insurance coverage; and (iv) in the event the Applicant has or does provide any false, misleading, or incomplete information in conjunction with the Application, any coverage provided will be deemed void from initial issuance.

The Applicant hereby authorizes the Insurer and its agents to gather any additional information the Insurer deems necessary to process the Application for quoting, binding, pricing, and providing insurance coverage including, but not limited to, gathering information from federal, state, and industry regulatory authorities, insurers, creditors, customers, financial institutions, and credit rating agencies. The Insurer has no obligation to gather any information nor verify any information received from the Applicant or any other person or entity. The Applicant expressly authorizes the release of information regarding the Applicant's losses, financial information, or any regulatory compliance issues to this Insurer in conjunction with consideration of the Application.

The Applicant further represents that the Applicant understands and agrees the Insurer may: (i) present a quote with a Sub-limit of liability for certain exposures, (ii) quote certain coverages with certain activities, events, services, or waivers excluded from the quote, and (iii) offer several optional quotes for consideration by the Applicant for insurance coverage. In the event coverage is offered, such coverage will not become effective until the Insurer's accounting office receives the required premium payment.

The Applicant agrees that the Insurer and any party from whom the Insurer may request information in conjunction with the Application may treat the Applicant's facsimile signature on the Application as an original signature for all purposes.

The Applicant acknowledges that under any insuring contract issued, the following provisions will apply:

1. A single Accident, or the accumulation of more than one Accident during the Policy Period, may cause the per Accident Limit and/or the annual aggregate maximum Limit of Liability to be exhausted, at which time the Insured will have no further benefits under the Policy.
2. The Insured may request the Insurer to reinstate the original Limit of Liability for the remainder of the Policy period for an additional coverage charge, as may be calculated and offered by the Insurer. The Insurer is under no obligation to accept the Insured's request.
3. The Applicant understands and agrees that the Insurer has no obligation to notify the Insured of the possibility that the maximum Limit of Liability may be exhausted by any Accident or combination of Accidents that may occur during the Policy Period. The Insured must determine if additional coverage should be purchased. The Insurer is expressly not obligated to make a determination about additional coverage, nor advise the Insured concerning additional coverage.
4. The Insurer is herein released and relieved from any and all responsibility to notify the Insured of the possible reduction in any applicable Limit of Liability. The Insured herein assumes the sole and individual responsibility to evaluate, consider, and initiate a request for additional coverage or reinstatement of the annual aggregate Limit of Liability which may be exhausted by any single Accident or combination of Accidents during the Policy Period.

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

Applicant:

Agent/Broker:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Print Name