



Press Release: For Immediate Release

### **Prime Authorized to Write Surplus Lines in Maine**

SANDY, Utah – July 15, 2004 – The Prime Insurance Syndicate, Inc. (“Prime”) announced today that it has received approval to write surplus lines insurance business in the state of Maine effective July 2, 2004. Prime, which offers solutions for hard-to-place risks, will offer its lines in Maine including nursing home and assisted living centers, homeowners, commercial property, bars, restaurants and taverns, recreation, commercial auto, and garage liability among many others. Prime, incorporated in 1992, is the largest writing member of the INEX Insurance Exchange, the only excess and surplus lines marketplace that maintains a guaranty fund providing additional security for insureds.

“Prime is very pleased to enter the surplus lines market in Maine,” said Rick J. Lindsey, President and CEO of Prime, “we have been working closely with the Maine Bureau of Insurance to get approved to be able to provide solutions for risks in Maine that are having a hard time finding a market. We are jumping right in by actively providing quotes and coverage.”

Prime is a wholly owned subsidiary of Prime Holdings Insurance Services, Inc. and maintains offices in Salt Lake City, Utah, and Chicago, Illinois. Prime Holdings is an insurance holding company for its suite of excess and surplus lines service organizations. These organizations offer underwriting, risk management, and claims services for agents, brokers, insureds, and alternative markets in all 50 US states, Canada, and the US Virgin Islands. Prime has formed strategic business relationships with some of the world’s most powerful insurance companies, including Lloyd’s of London and General Cologne Re with which it enjoys a seven-year history. Prime has been assigned an “A” Financial Stability Rating® by Demotech, Inc., and a “B-” AM Best rating. For more information about the Prime Companies, visit [www.primeholdings.biz](http://www.primeholdings.biz) or [www.primeis.com](http://www.primeis.com)

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