



Prime Insurance Syndicate, Inc. and
Employers Reinsurance Corporation Sign Treaty

Sandy, Utah (April 6, 2006) The Prime Insurance Syndicate, Inc. announced today that it has entered into a Casualty Quota Share Reinsurance Treaty with Employers Reinsurance Corporation. The treaty affords indemnity to the reinsured for 50% quota share of up to \$1,000,000 for each risk. Employers Reinsurance Corporation, a division of GE Insurance Solutions has an A. M. Best Rating of A, Class IX, and principal offices in Overland Park, Kansas.

“Prime continues to generate exciting opportunities to expand our business through partnerships with important insurance industry players,” said Rick J. Lindsey, Prime’s President. “Employers Re has been working to put something together for Prime for some time and everything finally fell into place. We are very pleased to have Employers Re as an additional solid partner to assist us as we pursue our business objectives.”

Prime’s history, reputation, recognition for stability and sensible leadership, and management of assets, makes Prime a desirable and valued partner by some of the world’s most powerful insurance companies. Since its incorporation in 1992, Prime has quickly grown into a nationally recognized insurance carrier and has formed strategic relationships with Lloyd’s of London, Gen Re and now Employers Reinsurance.

The Prime Insurance Syndicate, Inc., a Prime Holdings Insurance Services company, is an excess and surplus lines insurance company now serving most states with its own capacity and the remaining states with its authority from Lloyd’s of London. Over 2,500 producers use Prime’s products as solutions for their hard-to-place risks. Prime Holdings maintains a suite of excess and surplus lines service organizations offering underwriting, risk management, and claims services for agents, brokers, insureds, and alternative markets throughout U.S., Canada and the U.S. Virgin Islands.

Contact :

Barbara Malkowski, Marketing Manager

barbaram@primeis.com

800-456-4576, ext. 7801

*For the latest rating access www.ambest.com